

This was a TMD:Update sent to subscribers at 6:08 am pacific on October2, 2008.



There is a battle being fought to hold the 1154 level in the S&P e-minis.

Looking at an updated 60 min chart from my report last night, the Fibonacci confluence at the 1144 level created by price action overnight gives it more significance. We will likely bounce there either way, but if we revisit it and breakdown it will most likely be a watershed.

