



In the S&P I am going back to my original end of wave 3 count and my [4<sup>th</sup> wave projection of a triangle as my primary thesis](#). I have now gone full circle and tried every pattern on for size only to end up right back where I started. The ratios work well. In a contracting triangle each subsequent wave is commonly a .618 retracement of the preceding wave and that is exactly the proportion at work here.



I give this pattern a high degree of probability. A break below 800 before hitting the .618 retracement level negates the pattern. Price should get to E in 3 waves.

TMD/DW

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